

**RGC Resources, Inc. and Subsidiaries**  
**Condensed Consolidated Statements of Income**  
(Unaudited)

	Three Months Ended September 30,		Twelve Months Ended September 30,	
	2024	2023	2024	2023
Operating revenues	\$ 13,104,302	\$ 12,467,528	\$ 84,641,232	\$ 97,439,765
Operating expenses	12,861,881	11,723,420	67,559,472	79,761,285
Operating income	242,421	744,108	17,081,760	17,678,480
Equity in earnings of unconsolidated affiliate	872,048	1,561,409	3,851,871	2,084,990
Other income, net	887,837	443,373	1,028,761	646,528
Interest expense	1,734,906	1,430,213	6,504,885	5,618,805
Income before income taxes	267,400	1,318,677	15,457,507	14,791,193
Income tax expense	126,578	304,502	3,696,611	3,491,911
 Net income	 \$ 140,822	 \$ 1,014,175	 \$ 11,760,896	 \$ 11,299,282
 Net earnings per share of common stock:				
Basic	\$ 0.01	\$ 0.10	\$ 1.16	\$ 1.14
Diluted	\$ 0.01	\$ 0.10	\$ 1.16	\$ 1.14
 Cash dividends per common share	 \$ 0.2000	 \$ 0.1975	 \$ 0.8000	 \$ 0.7900
 Weighted average number of common shares outstanding:				
Basic	10,223,785	10,009,491	10,152,909	9,922,701
Diluted	10,228,365	10,011,039	10,156,480	9,927,157

**Condensed Consolidated Balance Sheets**  
(Unaudited)

	September 30,	
	2024	2023
<b>Assets</b>		
Current assets	\$ 25,072,301	\$ 26,795,262
Utility property, net	262,041,454	247,583,551
Other non-current assets	33,777,404	29,350,527
 Total Assets	 \$ 320,891,159	 \$ 303,729,340
 <b>Liabilities and Stockholders' Equity</b>		
Current liabilities	\$ 28,698,430	\$ 32,918,787
Long-term debt, net	136,672,908	125,844,728
Deferred credits and other non-current liabilities	47,383,046	44,233,200
Total Liabilities	212,754,384	202,996,715
Stockholders' Equity	108,136,775	100,732,625
 Total Liabilities and Stockholders' Equity	 \$ 320,891,159	 \$ 303,729,340